

**ATLAS BANGLADESH LIMITED**  
265-267, TONGI INDUSTRIAL AREA, TONGI, GAZIPUR  
3rd Quarter Un-Audited Financial Statements as at 31 March 2016

Please find below the provisional & un-audited 3rd Quarter Financial Statements for the period ended 31 March 2016 as per SEC Notification No. SEC/CMRRD/2008-183/Admin/03-34 dated September 27, 2009 & SEC/CFD/Misc/233/2004/615, February 02, 2010.

**Statement of Financial Position as at 31 March 2016 (Un-Audited)**

Particulars	31-Mar-16	30-Jun-15
<b>(Amount in Taka)</b>		
<b>ASSETS</b>		
<b>Non Current Assets (A)</b>		
Property, Plant and Equipment (At cost less depreciation)	3,809,389,845	3,812,060,480
Other Assets	-	-
<b>Total</b>	<b>3,809,389,845</b>	<b>3,812,060,480</b>
<b>CURRENT ASSETS (B)</b>		
Inventories	153,322,892	79,046,543
Sundry Debtors	64,291,809	49,531,130
Advance, Deposit & Prepayments	821,449,963	799,091,570
Cash & Bank Balance	598,988,979	795,928,770
Deferred Tax Assets	320,340	320,340
<b>Total Current Assets</b>	<b>1,638,373,983</b>	<b>1,723,918,353</b>
<b>Total Assets (A+B)</b>	<b>5,447,763,828</b>	<b>5,535,978,833</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY ( A )</b>		
Share Capital	260,740,720	237,037,020
Share Premium Accounts	158,182,500	158,182,500
General Reserve	18,000,000	18,000,000
Revaluation reserve	3,791,782,154	3,791,782,154
Capital Reserve	5,215,219	5,215,219
Retained Earnings Brought From the Statement of Changes in Equity	536,984,521	620,110,550
<b>Total Shareholders Equity</b>	<b>4,770,905,114</b>	<b>4,830,327,443</b>
<b>NON CURRENT LIABILITY (B)</b>		
Long Term Loan	2,184,296	2,184,296
Deferred Liability	54,353,655	82,689,776
<b>Total Non Current Liabilities</b>	<b>56,537,951</b>	<b>84,874,072</b>
<b>CURRENT LIABILITIES ( C )</b>		
Creditors & Accruals	58,038,599	63,396,278
Dividend	60,485,183	55,584,059
Tax Creditors	501,796,981	501,796,981
<b>Total Current Liabilities</b>	<b>620,320,763</b>	<b>620,777,318</b>
<b>TOTAL EQUITY &amp; LIABILITIES (A+B+C)</b>	<b>5,447,763,828</b>	<b>5,535,978,833</b>
<b>Net Assets Value (NAV) per share (Tk.)</b>	<b>182.98</b>	<b>203.78</b>

**Statement of Profit or Loss and other Comprehensive Income (Un-Audited) for the period ended 31 March 2016.**

Particulars	For the period July 15 to March 16	Comparative period July 14 to March 15	For the Period January 16 to March 16	Comparative Period January 15 to March 15
<b>(Amount in Taka)</b>				
<b>Net Sales</b>	106,934,424	21,412,222	55,228,491	5,212,253
Less: Cost of Goods Sold	(127,235,981)	(48,185,633)	(55,135,008)	(14,107,008)
<b>Gross Profit/(Loss)</b>	<b>(20,301,557)</b>	<b>(26,773,411)</b>	<b>93,483</b>	<b>(8,894,755)</b>
Less: Admin, Selling & Distribution & Financial Exp.	(49,559,089)	(42,757,066)	(20,597,488)	(14,949,114)
<b>Operating Income/(Loss)</b>	<b>(69,860,646)</b>	<b>(69,530,477)</b>	<b>(20,504,005)</b>	<b>(23,843,869)</b>
Add: Non-Operating Income	34,525,985	47,395,599	10,117,703	1,276,589
Less: Profit cont. to W.P.P.F.	-	-	-	-
<b>Net profit/(Loss) before Tax</b>	<b>(35,334,661)</b>	<b>(22,134,878)</b>	<b>(10,386,302)</b>	<b>(22,567,280)</b>
Less: Provision for Income Tax	-	-	-	-
Current	-	-	-	-
Deferred	-	-	-	-
<b>Net Profit/(Loss) for the period</b>	<b>(35,334,661)</b>	<b>(22,134,878)</b>	<b>(10,386,302)</b>	<b>(22,567,280)</b>
<b>Earning per Share (EPS) (Tk.)</b>	<b>(1.36)</b>	<b>(0.93)</b>	<b>(0.40)</b>	<b>(0.95)</b>

**Statement of Cash Flows (Un-Audited) for the period ended 31 March 2016.**

Particulars	31-Mar-16	31-Mar-15
<b>(Amount in Taka)</b>		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from Turnover and other Income	141,460,409	102,165,086
Payment for Costs & Expenses	(310,049,070)	(112,168,438)
Income Tax paid and deducted at Source	(9,344,339)	(8,063,268)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Acquisition of Fixed Assets	(191,212)	(470,671)
Disposal of Fixed Assets	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan Repaid	-	-
Dividend Paid	(18,815,579)	(80,358,289)
<b>Net Cash inflows/(outflows) for the period</b>	<b>(196,939,791)</b>	<b>(98,895,580)</b>
Opening Cash and Bank Balances	795,928,770	851,734,041
Closing Cash and Bank Balances	598,988,979	752,838,461
<b>Net Operating Cash Flow Per Share (NOCFPS) (Tk.)</b>	<b>(6.82)</b>	<b>(0.76)</b>

**Statement of changes in Equity (Un-Audited) for the period ended 31 March 2016.**

Particulars	Share Capital	Capital Reserve	General Reserve	Share Premium	Undistributed Surplus	Total
<b>(Amount in Taka)</b>						
Balance at 1st July, 2015	237,037,020	5,215,219	18,000,000	158,182,500	620,110,550	1,038,545,289
Balance for the period	-	-	-	-	(35,334,661)	(35,334,661)
Less/Add: Prior year's Exp./ Income	-	-	-	-	(383,964)	(383,964)
Bonus Share (2014-2015)	23,703,700	-	-	-	(23,703,700)	-
Cash Dividend (2014-2015)	-	-	-	-	(23,703,704)	(23,703,704)
Balance as at 31 March 2016	260,740,720	5,215,219	18,000,000	158,182,500	536,984,521	979,122,960

**Statement of changes in Equity (Un-Audited) for the comparative period ended 31 March 2015.**

Particulars	Share Capital	Capital Reserve	General Reserve	Share Premium	Undistributed Surplus	Total
<b>(Amount in Taka)</b>						
Balance at 1st July, 2014	237,037,020	5,215,219	18,000,000	158,182,500	704,758,206	1,123,192,945
Balance for the period	-	-	-	-	(22,134,878)	(22,134,878)
Less/Add: Prior year's Exp./ Income	-	-	-	-	-	-
Bonus Share (2013-2014)	-	-	-	-	-	-
Cash Dividend (2013-2014)	-	-	-	-	(82,962,957)	(82,962,957)
Balance as at 31 March 2015	237,037,020	5,215,219	18,000,000	158,182,500	599,660,371	1,018,095,110

**Selected Explanatory Notes:**

- Basis of Preparation:  
The 3rd Quarter un-audited financial statements are being prepared in accordance with the requirements of Bangladesh Accounting standard (BAS)-34 "Interim financial reporting" and Rule-13 of the Securities & Exchange Commission Rules 1987.
- Accounting policies:  
Accounting policies have been followed in preparing these financial statements same as applied in financial statements of the company of preceding financial year.
- Figures are rounded-off to the nearest Taka.
- Revaluation surplus/Deficit have not been considered 3rd Quarter provisional & un-audited financial statements.
- The company has not current portion of long term-loan.
- Deferred Tax have not been considered 3rd Quarter provisional & un-audited financial statements.
- Key management personnel compensation is included in the Admin, Selling & Distribution & Financial Expenses.

(Md. Abul Kalam Azad)  
Asst. Chief Accounts Officer  
& Company Secretary

(Engr. Md. Abul Kashem)  
Managing Director

(M Akbar Ali)  
Director

(Md. Intiaz Hossain Chowdhury)  
Chairman